

Request for Quotation of BBB (Banker's Blanket Bond) Insurance for BRAC Bank Ltd.

Submit your response to the following contact.

Company **BRAC Bank Ltd.**
 Buyer **Md. Ariful Haque**
 Location **House No. 220/B**
Tejgaon Industrial Area,
Gulshan Link Road
DHAKA 1208
BANGLADESH

Phone
 Fax
 E-mail **a.haque@bracbank.com**

When submitting your response, include the following information.

Your Company Name	
Company Site (<i>Optional</i>)	
Address	
Contact Details	
Response Valid Until (<i>Optional</i>)	

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1 Overview

1.1 General Information

Title	RFQ of BBB (Banker's Blanket Bond) Insurance for BRAC Bank Ltd
Buyer	Md. Ariful Haque
E-Mail	a.haque@bracbank.com
Introduction	

General Terms and Conditions:

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1. **Purchaser's Right:** The Purchaser reserves the right to accept/ cancel/ reject any or all offer without assigning any reason. The Purchaser is not obliged to purchase the lowest offer or any offer at all. The Purchaser reserves the right to share the Bidder's response to this RFQ with its advisors and Purchaser Business Units. Purchaser reserves the right to: conduct negotiations with one or more Bidder and/ or accept the Bid without any negotiations.

2. **Bid Submission/ Closing Date:** The Quotation must be submitted through Fusion by **04:00 PM (Bangladesh Standard Time) May 30, 2021. Bidder should submit related documents (Updated Credit Rating document must be submitted).** The Purchaser reserves the right to reject any Quotation submitted after the Closing Date. The Purchaser reserves the right to change the Time schedule at any time.

3. **Quotation Validity:** The Quotation shall be valid for One Twenty (120) calendar days from the Quotation submission/ closing date.

4. Manipulation or any kind of unusual approach or failure to submit the proposal/offer within stipulated time frame will be treated as "Disqualification" to attend in the bidding.

5. Point of Contact: For any query related with scope of work, please contact with Mr. Toukir Ahmed, Cell: 01729271897, email: mdtoukir.ahmed@bracbank.com within office hour only. For any query related with Fusion, please contact with Ms. Farzana Haque, Cell: 01729063952 within office hour only.

6. If procurement committee deems that the existing outcome of a particular Open tender is not suitable/viable/feasible/lucrative enough to meet BBL standard and expectation, the particular bid may be negotiated with most suitable vendor(s) or may be floated again as re-tender to allow participation that may ensure submission of better technical and commercial proposals to suit BBL need/expectation the best.

1.2 Schedule

Preview Date
Close Date **30-May-2021 16:00:00**
Time Zone **Bangladesh Time**

Open Date **16-May-2021 16:08:25**

1.3 Negotiation Controls

Response Visibility **Blind**

1.4 Terms

Payment Terms
Shipping Method
Negotiation Currency **BDT (Taka)**

Freight Terms
FOB

Price Precision **2**

2 Requirements

**Response is required*

Scope of Work and Terms & Conditions:

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Section A: Bankers Blanket Bond

- Infidelity of Employee (Fidelity Guaranty): Sub limit BDT 5,000,000/= EEL
- Cash on Premise (in Safe, Counter, ATM, CDM):
 - o Sub Limit: ATM/CDM: BDT 8,000,000 /= EEL & BDT 16,000,000 /= in aggregate.
- Cash in Transit (Owned or Rented Motor vehicle, with arm guard, but without arm guard & non-conventional mode of transport for replenish nearest ATM, branch & ATMSC or other locations) Sub limit: BDT 50,000,000/= per single carry.
- Forgery or Alteration
- Counterfeit Currency
- Offices & Contents
- Locker/Safe Deposit Box: Sub limit:
 - o Per Event: BDT 100,000,000/=
 - o Per Locker BDT 1,000,000/=
- Securities

Section B: Electronic & Computer Crime

- Computer Systems
- Electronic Computer Programs
- Electronic Data & Media
- Computer Virus
- Electronic & Telefacsimile Communications
- Electronic Transmissions
- Electronic Securities
- Voice Initiated instructions
- Clean Up Cost
- Internet Banking
- Extortion

Limit of Indemnity: Primary Bankers Blanket Bond & Computer Crime Coverage: BDT 327,400,000/=

(Each & Every loss/ Any one claim in the aggregate each section separately)

Alternative Limit of Indemnity: Excess Premises Coverage (Insuring Clause "cash on premises" only): BDT 600,000,000/=

(Each & Every loss/ Any one claim in the aggregate in excess of BDT 327,400,000/=)

This excess premises coverage in respect of 06 locations only:

Ø Motijheel ATMSC, Rampura ATMSC & Shyamoli ATMSC, Savar ATMSC, Chattagram ATMSC & Board Bazar ATMSC (BDT 600,000,000/= in excess of BDT 327,400,000/=)

Insured: BRAC Bank Limited

Address: 220/B Anik Tower, Tejgaon I/A, Tejgaon Dhaka-1208

Premises Address: All BRAC bank branches, HO, Data Center, ATM & Other Premises.

Policy Period: July 01, 2021 to June 30, 2022

General Conditions:

- Premium rate should be one consolidated rate.
- Insurance coverage/peril name must be mentioned in the policy schedule.
- The policy must have a cancellation clause of minimum 45 days.
- Cancellation and endorsement will be calculated on pro-rata basis.
- Any new premises after this policy will be endorsed with this policy automatically without any premium.
- The mentioned price must include applicable VAT & Tax (as per govt. rules).

