

Ref: AGL/RCM/240416/2024 - 8141

25 April, 2024

Mr. Selim R. F. Hussain
Managing Director & CEO
BRAC Bank PLC.
Anik Tower, 220/B, Tejgaon Gulshan Link Road
Tejgaon, Dhaka 1208

Dear Sir,

Subject: Credit Rating (Surveillance) – BRAC Bank PLC.

We are pleased to inform that the Credit Rating Agency of Bangladesh Limited (CRAB) has assigned the following ratings to BRAC Bank PLC.:

Particular	Rating
Long Term	AAA
Short Term	ST-1
Outlook	Stable

This rating is valid up to 30 June, 2025. The rating may be changed or revised prior to expiry, if warranted by extraordinary circumstances in the management, operations and/or financials of BRAC Bank PLC.

We hope this rating, which will be followed by a detailed report, will serve the intended purpose of your organization.

Yours Sincerely,



Mohammed Zubair Wafa
Managing Director