

Price Sensitive Information

This is for kind information of all concerned that the Board of Directors of BRAC Bank Limited in its meeting held on March 13, 2018 at 6.00 pm at 220/B Tejgaon, Industrial Area, Tejgaon, Dhaka-1208 has decided to hold Extra-Ordinary General Meeting of BRAC Bank Limited for taking a Special Resolution for increasing its authorized capital as follows;

Date of 10th EGM : April 26, 2018
Time of 10th EGM : 10.00 a.m.
Venue of 10th EGM : BRAC-CDM, Savar, Khagan, Dhaka
Record Date for 10th EGM : April 03, 2018

The Proposed Special Resolution

RESOLVED THAT the proposal for enhancement of the Authorized Share Capital of the Company from TK. 1200,00,00,000 (One thousand two hundred crore) only divided into 120,00,00,000 (One hundred twenty crore) ordinary Shares of TK. 10 each to TK. 2000,00,00,000 (taka two thousand crore) only divided into 200,00,00,000 (two hundred crore) ordinary Shares of TK.10 each as well as amendment of Clause-6 of the Memorandum of Association and Clause-4 of the Articles of Association of the Company as proposed below be and is hereby approved subject to the approval of Regulatory Authorities and Shareholders in Extra-Ordinary General Meeting.

(i) Amendment of Clause-6 of the Memorandum of Association;

Clause No.	Existing Clause	Proposed Clause
6	The Authorized capital of the Company is Tk. 1200,00,00,000 (Twelve hundred crore) divided into 120,00,00,000 (One hundred twenty crore) ordinary shares of Tk. 10 (taka Ten) each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the capital of the company in accordance with the Articles of Association of the Company and the law for the time being in force.	The Authorized capital of the Company is Tk. 2000,00,00,000 (Two thousand crore) divided into 200,00,00,000 (two hundred crore) ordinary shares of Tk. 10 (Taka Ten) each with the rights and privileges and conditions attached thereto as are provided by the Articles of Association of the Company for the time being with power to increase and reduce the capital of the company in accordance with the Articles of Association of the Company and the law for the time being in force.

(ii). Amendment of Clause-4 of the Articles of Association;

Clause No.	Existing Clause	Proposed Clause
4	The Authorized capital of the Company is Tk. 1200,00,00,000 (Twelve hundred crore) divided into 120,00,00,000 (One hundred twenty crore) ordinary shares of Tk. 10 (Taka Ten) each with power to increase or reduce the capital and to divide the share into different class to attach thereto any special rights or privileges or conditions as regards dividends, repayment of capital, voting or otherwise or to consolidate or sub-divide the shares.	The Authorized capital of the Company is Tk. 2000,00,00,000 (Two thousand crore) divided into 200,00,00,000 (Two hundred crore) ordinary shares of Tk. 10 (Taka Ten) each with power to increase or reduce the capital and to divide the share into different class to attach thereto any special rights or privileges or conditions as regards dividends, repayment of capital, voting or otherwise or to consolidate or sub-divide the shares.

On Behalf of the Board

March 13, 2018


Rais Uddin Ahmad
Company Secretary

 **BRAC BANK**

আস্থা অবিচল